

INDEPENDENT AUDITOR'S REPORT

To the Members of NEUEON CORPORATION LIMITED

Report on the Audit of the Consolidated Ind AS financial statements

Qualified Opinion

We have audited the accompanying Consolidated financial statements of **NEUEON CORPORATION LIMITED** (Previously known as Neueon Towers Limited) (hereinafter referred to as "the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") comprising of the consolidated Balance sheet as at March 31, 2026, the consolidated Statement of Profit and Loss, including other comprehensive income, the consolidated Cash Flow Statement and the consolidated Statement of Changes in Equity for the year then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity the accounting principles generally accepted in India including Indian Accounting Standards ("Ind AS") specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules as amended and other accounting principles generally accepted in India, of the consolidated state of affairs (financial position) of the Group as at March 31, 2026, the consolidated loss (financial performance including Consolidated other comprehensive income), consolidated changes in equity and its consolidated cash flows for the year then ended.

Basis for Qualified Opinion

We draw attention to the following matters forming the basis for our **Qualified Opinion**

A. Non-Conduct of Asset Impairment Test (Ind AS 36 - Impairment of Assets)

As required under Ind AS 36, the Company has not performed impairment testing of Property, Plant and Equipment (PPE), investments, and other financial assets despite the presence of impairment indicators such as:



- The Company has recognized impairment loss in respect of fixed assets amounting to Rs.58,748.44 lakhs. However, the impairment assessment has not been supported by adequate documentation and appropriate determination of recoverable amount as required under Ind AS 36 – Impairment of Assets.
- In the absence of sufficient and appropriate audit evidence regarding the assumptions used in estimating future cash flows and discount rates, we are unable to determine whether any adjustment is necessary to the carrying value of such assets. Accordingly, our opinion is qualified in respect of this matter.
- In the absence of an impairment assessment or external valuation, we are unable to determine the potential adjustments, if any, required to the carrying value of these assets.

B. Investment in Unquoted Equities (Ind AS 109 - Financial Instruments)

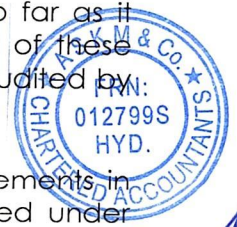
The parent Company had made investment in its subsidiary amounting to Rs.13,993.47 Lakhs since 2007 has been carry forward at cost, However, the current fair value of these investments has not been ascertained by the management, no valuation study has been conducted to assess potential impairment, Consequently, recoverability of this investment is uncertain.

We did not audit the financial statements of Digitech Systems Pvt Ltd, which reflects total assets of Rs. 9.43 Lakhs as of March 31, 2026, and a net loss after tax Nil. These financial statements have not been reviewed or audited by us, and we have relied solely on management representations. Our opinion is qualified in respect of this matter.

We have audited the financial statements of the three wholly owned subsidiaries included in the consolidated financial statements, namely Neueon Enterprises Limited, Neueon Global Limited and Neueon Power Limited, which have been considered in the preparation of the consolidated financial statements.

Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the aforesaid financial statements audited by us.

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SAs") specified under



section 143 (10) of the Companies Act, 2013. Our responsibilities under

those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the consolidated financial statements.

Emphasis of Matter

We draw attention to Note 1 of the financial statements, which describes the implementation of the resolution plan of **M/s. Neueon Corporation Limited** ("the Company") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). Pursuant to the Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench order dated October 23, 2024, a resolution plan submitted by a consortium led by Preca Solutions India Private Limited was approved. Subsequently, a Special Purpose Vehicle (SPV), Preca Structures Private Limited, has been incorporated for the implementation of the resolution plan.

In accordance with the resolution plan:

- A Monitoring Committee was constituted on November 04, 2024.
- The Board of Directors and committees of the Company were reconstituted on December 02, 2024.
- Capital reduction has been affected, reducing the face value of shares from to ₹10 to ₹1.
- The Company had filed an application with BSE and NSE for relisting and the necessary in-principle approvals have since been received.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the consolidated financial Statements and our auditors' report thereon. Our opinion on the consolidated financial statements does not cover any other information and we do not express any form of assurance conclusion thereon. In connection with our audit of these consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Responsibilities of Management and Those Charged with Governance for the consolidated financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group including the Ind AS specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) rules, 2015, as amended. The respective Board of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



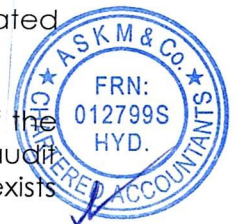
The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



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related to events or conditions that may cast significant doubt

- on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the Consolidated Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we



determine those matters that were of most significance in the audit of the

consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements of Digitech Systems Pvt. Ltd., a subsidiary included in the consolidated financial statements, whose total assets as at March 31, 2026, are 9.43 lakhs, and which reported no profit or loss. These financial statements are unaudited and were provided by the management. The financial statements of the said subsidiary have been converted to Ind AS by the Holding Company's management, and we have audited only the conversion adjustments.

Our opinion on the consolidated financial statements, in so far as it relates to the financial information of the said subsidiary, is based solely on such unaudited financial statements and related conversion adjustments audited by us. In our opinion and according to the information provided, the component is not material to the Group.

Our report is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations, except for the matter described in the Basis for Qualified Opinion paragraph above, which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) except for the effects/possible effects of the matters described in the Basis for Qualified Opinion paragraph above, in our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
- c) except for the effects/possible effects of the matters described in the Basis for Qualified Opinion paragraph above, in our opinion, the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including (including Other



Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;

- d) In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion paragraph above the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- e) The matters described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Parent company.
- f) On the basis of the written representations received from the directors of the Company as on March 31, 2026 taken on record by the Board of Directors of the Company and its subsidiaries incorporated in India and the reports of the statutory auditors of its subsidiary companies incorporated in India none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting with reference to the Holding Company in relation to these Consolidated Financial Statements, kindly refer to our separate Report in "**Annexure A**" to this report.
- h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries, associates and joint ventures, as noted in the 'Other Matters' paragraph:
- i. The Consolidated Financial Statements disclose the impact of pending litigations on its consolidated financial position of the Group, its associates and joint ventures in its Consolidated Financial Statements - Refer Note 17 to the Consolidated Financial Statements.



- ii. Provision has been made in the Consolidated Financial Statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There were no amounts, required to be transferred to the investor Education and protection fund by the company.

FOR A S K M & Co.,
Chartered Accountants
FRN.: 012799S



S. Venkateswara Rao
S Venkateswara Rao
Partner
M.No.: 223702
UDIN.: 26223702ATWRZS6921

Date: 01.05.2026
Place: Hyderabad



Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated Financial Statements of **NEUEON CORPORATION LIMITED** for the year ended March 31, 2026, we have audited the internal financial controls over financial reporting of **NEUEON CORPORATION LIMITED** which includes joint operations (hereinafter referred to as the "Holding Company") and its subsidiaries which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiaries, its associates and joint ventures, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively, for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Holding Company, its subsidiaries, its associates and joint ventures, which are companies incorporated in India, internal financial controls over financial reporting with reference to these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, both, issued by Institute of Chartered Accountants of India, and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls over



financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to these Consolidated Financial Statements.

Meaning of Internal Financial Controls over Financial Reporting with reference to these Consolidated Financial Statements

A company's internal financial control over financial reporting with reference to these Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of

the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Consolidated Financial Statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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Opinion

In our opinion, to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors, as referred to in Other Matters paragraph below, the Holding Company, its subsidiaries, its associates and joint ventures, which are companies incorporated in India, have, maintained in all material respects, adequate internal financial controls over financial reporting with reference to these Consolidated Financial Statements and such internal financial controls over financial reporting with reference to these Consolidated Financial Statements were operating effectively as at **March 31, 2026**, based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting with reference to these Consolidated Financial Statements of the Holding Company, in so far as it relates to separate financial statement of subsidiaries which are companies incorporated in India, is based on the corresponding reports of the auditors of such subsidiaries, associates and joint ventures incorporated in India.

FOR A S K M & Co.,
Chartered Accountants
FRN: 012799S


S. Venkateswara Rao
Partner

M.No: 223702

UDIN: 26223702ATWRZS6921



Date: 01.05.2026

Place: Hyderabad



INDEPENDENT AUDITOR'S REPORT

To The Members of The Neueon Corporation Limited,
Report on the Audit of the Standalone Financial Statements

Qualified Opinion

We have audited the accompanying standalone financial statements of **Neueon Corporation Limited** (Previously Known as Neueon Tower Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including the Statement of Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as "the standalone financial statements")

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the Basis for Qualified Opinion section, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS"), and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its loss including other comprehensive income, its changes in equity and its cash flows for the year then ended.

Basis for Qualified Opinion**A. Non-conduct of Impairment Testing [Ind AS 36 - Impairment of Assets]**

As required under Ind AS 36, the Company has not performed impairment testing of Property, Plant and Equipment (PPE), investments, and other financial assets despite the presence of impairment indicators such as:

- The Company has recognized impairment loss in respect of fixed assets amounting to Rs.58,748.44 lakhs. However, the impairment assessment has not been supported by adequate documentation and appropriate determination of recoverable amount as required under Ind AS 36 – Impairment of Assets.
- In the absence of sufficient and appropriate audit evidence regarding the assumptions used in estimating future cash flows and discount rates, we are unable to determine whether any adjustment is necessary to the carrying value of such assets. Accordingly, our opinion is qualified in respect of this matter.
- In the absence of an impairment assessment or external valuation, we are unable to determine the potential adjustments, if any, required to the carrying value of these assets.

B. Implementation of status of the Resolution plan

The Company was admitted into Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), by an order dated November 21, 2018, of the Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench. The Resolution Plan submitted by a consortium led by **M/s Preca Solutions India Private Limited** was approved by the Hon'ble NCLT on October 23, 2024. A new Board was reconstituted on November 6, 2024.

The Company under the Insolvency and Bankruptcy Code, 2016 has been approved by the Hon'ble NCLT, Hyderabad Bench on October 23, 2024. As per the terms of the approved Plan, the Company has commenced settlement of its obligations and has discharged with last trench payment being made on 28.08.2025.



We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. We are independent of the Company in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Emphasis of Matter

We draw attention to Note 1 of the financial statements, which describes the implementation of the resolution plan of M/s. Neueon Corporation Limited ("the Company") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). Pursuant to the Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench order dated October 23, 2024, a resolution plan submitted by a consortium led by PRECA Solutions India Private Limited was approved. Subsequently, a Special Purpose Vehicle (SPV), Preca Structures Private Limited, has been incorporated for the implementation of the resolution plan.

In accordance with the resolution plan:

- A Monitoring Committee was constituted on November 04, 2024;
- The Board of Directors and committees of the Company were reconstituted on December 02, 2024;
- Capital reduction has been effected, reducing the face value of shares from RS10 to Re1;
- The Company has filed an application with BSE and NSE for relisting of the reduced share capital and the necessary in-principle approvals have since been received.
- We draw attention to the Statement of Profit and Loss, wherein the Company has disclosed an exceptional item for the year ended March 31, 2026, relating to the disposal of certain Property, Plant and Equipment, including land pertaining to Unit-III and Unit-IV. The said assets have been sold at values lower than the value determined based on an independent valuation report, resulting in a loss recognized in the Statement of Profit and Loss.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit. In addition to the matters described in the "Basis for Qualified Opinion," we have determined that no other matters required to be communicated as key audit matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial Statements and our auditors' report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of these standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for:

- the preparation of these standalone financial statements that give a true and fair view in accordance with Ind AS and accounting principles generally accepted in India,
- the design, implementation, and maintenance of internal control to ensure accuracy and completeness of the financial statements.

In accordance with Section 134(5) of the Act, the Board is also responsible for assessing the Company's ability to continue as a going concern and using the going concern basis unless liquidation is intended or no realistic alternative exists.

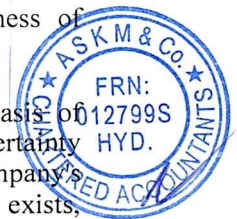
According to the information and explanations given to us and based on our examination of the records of the Company, the Company has disposed of certain Property, Plant and Equipment, including land relating to Unit-III and Unit-IV during the year. The assets were sold at values lower than the value determined as per an independent valuation report, resulting in a loss. Based on the explanations provided by the management, such sale was carried out considering commercial expediency / resolution process requirements.

Auditor's Responsibilities for the Audit of the Standalone Ind AS financial statements

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists,



we are required to draw attention in our auditor's report to the related disclosures in the Standalone Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the Standalone Ind AS financial statements, including the disclosures, and whether the Standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Audit Trail

Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (Tally edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

The audit trail has been preserved by the company as per the statutory requirements for record retention. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the "Ind AS" specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015, as amended.
 - e. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**".



- g. According to the information and explanation given to us by the management, no managerial remuneration has been paid/provided to any director of the Company during the year.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements Further, the company is under CIRP and Moratorium is applicable as per the terms of Section 14 of IBC, 2016.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv) No dividend is declared or paid by the Company during the year and hence, compliance with section 123 of the Companies Act,2013 is not applicable to the Company.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For A S K M & Co.,
Chartered Accountants.
FRN.: 012799S

S. Venkateswara Rao

S. Venkateswara Rao
Partner
M.no.:223702
UDIN: 26223702YNWPQS7775



Date: 01.05.2026
Place: Hyderabad



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Refer to paragraph 1(f) of Report on Other Legal and Regulatory Requirements section of our report to the Members of **Neueon Corporation Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Qualified opinion

We have audited the internal financial controls over financial reporting of Neueon Corporation Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Basis for Qualified Opinion

The Company has not established a formal system for periodic impairment testing of assets, particularly in relation to Property, Plant and Equipment, and other financial assets as required under Ind AS 36. This indicates a material weakness in internal controls over assessment of impairment of assets.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable Financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the

Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over the financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with, generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company generally, in all material respect has an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A S K M & Co.,
Chartered Accountants.
FRN.:012799S

S. Venkateswara Rao
S. Venkateswara Rao

Partner

M.no.:223702

UDIN: 26223702YNWPQS7775



Date: 01.05.2026

Place: Hyderabad



ANNEXUE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Refer to paragraph 2 of 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Neueon Corporation limited at even date)

We report that -

- i)
 - a) The Company has maintained proper records showing full particulars, including quantitative details and the situation of the Property Plant and Equipment.
 - b) The Company has maintained proper records showing full particulars of intangible assets. Due to CIRP-related restructuring, several assets remain idle or underutilized. Due to CIRP-related restructuring; several assets remain idle or underutilized.
 - c) The Company has the program of physical verification of all Property Plant and Equipment. In accordance with the program, all assets are physically verified once within the period of three years block. In our opinion, the reasonableness of the frequency of such physical verification is commensurate to the size of the Company and the nature of the assets.
 - d) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has disposed of certain Property, Plant and Equipment, including land relating to Unit-III and Unit-IV during the year. The assets were sold at values lower than the value determined as per an independent valuation report, resulting in a loss. Based on the explanations provided by the management, such sale was carried out considering commercial expediency / resolution process requirements. We are unable to comment whether the same is prejudicial to the interest of the Company.
 - e) According to the information and explanations given to us, the Company is not holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, the disclosure requirement is not applicable to the Company.
- ii)
 - a) As informed, the management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification are appropriate
 - b) According to information and explanation given to us, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year. Hence, filings of returns or statements to Banks or Financial Institution are not applicable to Company.
- iii) The Company has made investments in, provided guarantee or security and granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, in respect of which:



a. The Company has provided loans, the details of which are given below:

| Particulars | Loan Amount (in Lakhs) |
|---------------------------------------|------------------------|
| Subsidiaries | |
| Amount given during the period | 550.00 |
| Repaid during the period | 0.00 |
| Balance outstanding during the period | 550.00 |

The investments made, guarantees provided, security given and the terms and conditions of the grant of all the above-mentioned loans and advances in the nature of loans and guarantees provided, during the year are, in our opinion, not prejudicial to the Company's interest.

- iv) The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v) The Company has not accepted any deposits or amounts which are deemed to be deposited during the year. Hence, the provisions of clause 3 (v) of the Order are not applicable to the Company.
- vi) The Central Government under sub section (1) of section 148 of the Companies Act has specified the maintenance of Cost Records as applicable to the Company. On the basis of the information and explanations provided to us, the Company has generally maintained cost records in accordance with the rules made by Central Government under Sub-section (1) of section 148 of the Companies Act, 2013.
- vii) According to the information and explanations given to us:
- a) The statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Services Tax, Value Added Tax, Cess and other material statutory dues, to the extent applicable to the Company, have generally been regularly deposited with the appropriate authorities up to the commencement of Corporate Insolvency Resolution Process (CIRP).
- b) Subsequent to the initiation of CIRP on November 21, 2018, and approval of the Resolution Plan on October 23, 2024, by the Hon'ble NCLT, all existing statutory dues were dealt with in accordance with the approved Resolution Plan and treated as CIRP costs wherever applicable. These statutory liabilities have either been paid, settled, or written back as per the terms of the Plan.
- c) As a result, no disputed statutory dues are outstanding as at March 31, 2026.
- viii) According to the information and explanations given to us, the Company has not surrendered or disclosed any transactions not recorded in the books of accounts as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix) According to the information and explanations given to us:
- i. As per the approved Resolution Plan, the obligations towards financial creditors have been settled on 28.08.2025 and/or written back based on the terms specified in the Plan. Accordingly, the Company has accounted for the settlement of liabilities and derecognition of written-back debt in its financial statements for the year ended March 31, 2026, in the payment of interest thereon to any lender.

- x) According to the information and explanations given to us:
- The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Hence, reporting under clause 3 (x) (a) of the Order is not applicable to the Company.
 - The Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures during the year. Hence, reporting under clause 3 (x) (b) of the Order is not applicable to the Company.
- xi) According to the information and explanations given to us:
- No fraud on or by the Company has been noticed or reported during the year.
 - No report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT- 4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - The Company has not received any whistle-blower complaints during the year.
- xii) The Company is not a Nidhi Company and hence clause 3 (xii) of the Order is not applicable to the Company.
- xiii) According to the information and explanations given to us, all the related party transactions are in compliance with section 177 and 188 of the Companies Act, where applicable and the details of such transactions have been disclosed in Note No.12 to the Financial Statements etc., as required, by the applicable accounting standards.
- xiv) According to the information and explanations given to us:
- The Company has an internal audit system commensurate with the size and nature of its business.
 - The report of the Internal Auditor for the period under Audit was duly considered for the Statutory Audit purpose.
- xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors during the year. Hence, the requirement to report on clause 3(xv) of the order is not applicable to the Company.
- xvi) According to the information and explanations and representation given to us:
- The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi)(a) of the Order is not applicable to the Company.
 - The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934.
 - The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.



- d) According to the information and explanations given to us, the Group of Companies does not have any Core Investment Company as a part of the Group as per the definition of the Group contained in the Core Investment Company (Reserve Bank) Directions 2016. Accordingly, reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.
- xvii) The Company has incurred cash losses of 7,328.88 lakhs during the current financial year and 201.79 lakhs in the immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors during the year.
- xix) a) According to the information and explanations given to us and based on our audit procedures, we report that a Resolution Plan for the Company under the Insolvency and Bankruptcy Code, 2016 has been approved by the Hon'ble NCLT, Hyderabad Bench on October 23, 2024. As per the terms of the approved Plan, the Company has commenced settlement of its obligations and has discharged with last trench payment being made on 28.08.2025.
- b) The ability of the Company to continue as a going concern is dependent upon the successful and timely implementation of the remaining terms of the Resolution Plan and revival of its operational and financial performance. In view of these circumstances, there exists a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.
- c) The management and the new Board of Directors are actively monitoring the implementation and have confirmed their commitment to fulfill all obligations in a timely manner.
- xx) According to the information and explanations given to us, there are no unspent amounts towards Corporate Social Responsibility ("CSR") on requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act.

For A S K M & Co.,
Chartered Accountants.
FRN.:012799S

S. Venkateswara Rao

S. Venkateswara Rao
Partner
M.no.:223702
UDIN: 26223702YNWPQS7775



Date: 01.05.2026
Place: Hyderabad



NEUEON CORPORATION LIMITED

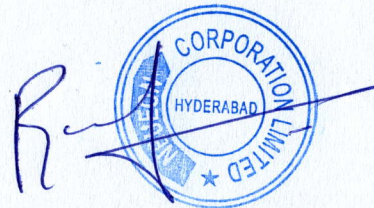
Regd. Office: Survey No. 321, Turkala Khanapur (V), Hathnoora (M), Sangareddy District-502296, Telangana

CIN:L40109TG2006PLC049743

Standalone Audited Financial Results for the Quarter and Year ended March 31, 2026

(Rs.in Lakhs)

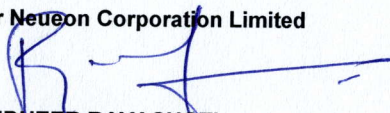
| SI No. | Particulars | Quarter ended | | | Year Ended | |
|--------|--|-------------------|-------------------|-------------------|--------------------|-------------------|
| | | 31-Mar-26 | 31-Dec-25 | 31-Mar-25 | 31-Mar-26 | 31-Mar-25 |
| | | (Audited) | (Un Audited) | (Audited) | (Audited) | (Audited) |
| 1 | Income | | | | | |
| | a) Revenue from operations | 591.99 | 122.34 | 533.69 | 1,572.20 | 539.53 |
| | b) Other income | 6.69 | 3.19 | 7.07 | 14.19 | 17.07 |
| | Total Income | 598.69 | 125.53 | 540.77 | 1,586.39 | 556.61 |
| 2 | Expenses | | | | | |
| | a) Cost of materials consumed | 54.08 | - | - | 54.08 | - |
| | b) Purchase of Stock in - Trade | 126.07 | 118.24 | - | 1,048.87 | 462.68 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in trade | 0.93 | - | - | 0.93 | - |
| | d) Employee benefits expenses | 16.92 | 14.12 | 7.80 | 70.83 | 25.36 |
| | e) Finance cost | 0.03 | 0.01 | 0.93 | 0.71 | 12.11 |
| | f) Depreciation and amortisation expense | - | 1,697.67 | 1,807.26 | 6,018.01 | 8,871.89 |
| | g) Other expenses | 470.11 | (6,577.46) | 34.37 | 641.09 | 258.24 |
| | Total expenses | 668.14 | (4,747.41) | 1,850.37 | 7,834.52 | 9,630.28 |
| 3 | Profit before exceptional items & tax (1-2) | (69.46) | 4,872.94 | (1,309.60) | (6,248.13) | (9,073.67) |
| | Exceptional Items | 1,298.79 | 5,752.70 | - | 7,098.77 | - |
| 4 | Profit/(Loss) before tax (5+6) | (1,368.25) | (879.76) | (1,309.60) | (13,346.90) | (9,073.67) |
| 5 | Tax expenses | | | | | |
| | a) Current Tax | - | - | - | - | - |
| | b) Deferred Tax | - | - | - | - | - |
| | c) Excess Provision of Deffered Tax in earlier years written off | - | - | - | - | - |
| | Total Tax Expenses | - | - | - | - | - |
| 6 | Net Profit after tax (4-5) | (1,368.25) | (879.76) | (1,309.60) | (13,346.90) | (9,073.67) |
| 7 | Other comprehensive income (net of taxes) | - | - | - | - | - |
| | Total Comprehensive income as per Ind AS (6+7) | (1,368.25) | (879.76) | (1,309.60) | (13,346.90) | (9,073.67) |
| 8 | Total Comprehensive Income : | | | | | |
| 9 | Profit for the Period attributable to: | | | | | |
| | (i) Equity holders of the Company | (1,368.25) | (879.76) | (1,309.60) | (13,346.90) | (9,073.67) |
| | (ii) Non Controlling Interests | - | - | - | - | - |
| 10 | Total Comprehensive income /(Loss) for the year attributable to : | | | | | |
| | (i) Equity holders of the Company | (1,368.25) | (879.76) | (1,309.60) | (13,346.90) | (9,073.67) |
| | (ii) Non Controlling Interests | - | - | - | - | - |
| 11 | Paid-up equity share capital Face value Rs.1 each (Face Value Upto Nov-24-Rs.10/-) | 5,654.46 | 5,654.46 | 565.45 | 5,654.46 | 565.45 |
| 12 | Other Equity | | | | 16,443.26 | 85,680.70 |
| 13 | Earnings per share (of Rs. 1/- each) (before extraordinary items) (not annualised) | | | | | |
| | Basic | (2.42) | (0.16) | (2.32) | (23.60) | (16.05) |
| | Diluted | (2.42) | (0.16) | (2.32) | (23.60) | (16.05) |



Notes:

- 1 The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2015, and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles laid down in the "Ind AS 34 Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India. This has not resulted in any differences in Statement of Profit & Loss as per previous GAAP for the Year ended 31st March, 2026.
- 2 The Company is principally engaged in single business segment and operates in one geographical segment as per on "Segment Reporting". Accordingly, the company has made no segment reporting
- 3 The company underwent resolution process till 23rd Oct 2024 and financials were prepared on going concern basis. The Hon'ble NCLT has approved the Resolution Plan of Neueon Consol private limited (Formerly Preca Structures Private Limited) vide its Order vide IA (IBC) (Plan) 17/2024 in CP(IB) No.679/7/HDB/2018 dated 23rd Oct, 2024 ("Approval Order"). The resolution plan is thus binding on all stakeholders. The new Board of Directors has been reconstituted to manage affairs of the company 06th Nov 2024.
- 4 The Company has three Indian wholly owned Subsidiaries i.e Neueon Enterprises Limited, Neueon Power Limited and Neueon Global Limited, one Foreign subsidiary of Digitech Business Systems Limited.
- 5 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 01st May, 2026. The statutory auditors have carried out a limited review of these financial results.
The Statement includes results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figure between the audited
- 6 figures in respect of the financial year and previous financial year and the published figures upto 3rd quarter of the current financial years and previous financial year respectively.
- 7 Figures of the previous quarters/period have been regrouped and reclassified wherever necessary.
- 8 The above results will be placed on Website www.neueon.in

for Neueon Corporation Limited


SUDHEER RAYACHOTI
Managing Director
(DIN :01914434)



Place: Hyderabad

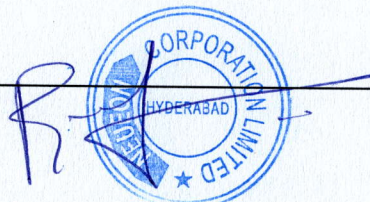
Date: 01.05.2026

NEUEON CORPORATION LIMITED

Regd. Office: Survey No. 321, Turkala Khanapur (V), Hathnoora (M), Sangareddy District-502296, Telangana
CIN:L40109TG2006PLC049743

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31,2026

| SI | Particulars | As at 31 March 2026 (Audited) | As at 31 March 2025 (Audited) |
|----------|-------------------------------------|-------------------------------------|-------------------------------------|
| A | ASSETS | | |
| 1 | Non- Current Assets | | |
| | (a) Property,Plant and Equipment | 8,037.02 | 81,959.61 |
| | (b) Capital Work-in-Progress | - | - |
| | (c) Other Intangible Assets | - | 0.27 |
| | (d) Financial Assets | 3.00 | 13,993.47 |
| | | - | - |
| | (ii) Trade Receivables | - | - |
| | (iii) Loans | - | - |
| | (iv) Others | - | - |
| | (d) Deferred tax asset | - | - |
| | (e) Other non-current assets | - | - |
| | | 8,040.02 | 95,953.34 |
| 2 | Current Assets | | |
| | (a) Inventories | - | 496.99 |
| | (b) Financial Assets | - | - |
| | (i) Trade receivables | 16,866.30 | 16,495.55 |
| | (ii) Cash and cash equivalents | 131.11 | 245.34 |
| | (c) Other current assets | 1,563.09 | 1,732.38 |
| | | 18,560.50 | 18,970.25 |
| | | | |
| | TOTAL | 26,600.52 | 1,14,923.59 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity Share Capital | 5,654.46 | 565.45 |
| | (b) Equity Share Application Money | - | 5,089.01 |
| | (c) Other Equity | 16,443.26 | 85,680.70 |
| | | 22,097.72 | 91,335.16 |
| | LIABILITIES | | |
| 2 | Non- Current Liabilities | | |
| | (a) Financial Liabilities | - | - |
| | (i) Borrowings | - | - |
| | (ii) Trade Payables | - | - |
| | (iii) Other Financial Liabilities | - | - |
| | (b) Provisions | - | - |
| | (c) Deferred tax liabilities (Net) | - | 15,915.90 |
| | (d) Other non-current liabilities | - | - |
| | | - | 15,915.90 |
| 3 | Current Liabilities | | |
| | (a) Financial Liabilities | - | - |
| | (i) Borrowings | 4,197.62 | 5,309.25 |
| | (ii) Trade payables | 4.03 | 1,488.96 |
| | (iii) Other financial liabilities | 198.41 | 445.71 |
| | (b) Provisions | - | - |
| | (c) Other current liabilities | 102.74 | 428.61 |
| | | 4,502.80 | 7,672.53 |
| | | - | - |
| | Total Equity and Liabilities | 26,600.52 | 1,14,923.59 |

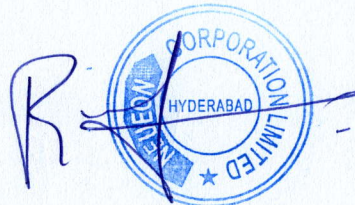


NEUEON CORPORATION LIMITED

Regd. Office: Survey No. 321, Turkala Khanapur (V), Hathnoora (M), Sangareddy District-502296, Telangana
CIN:L40109TG2006PLC049743

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2026

| Particulars | As at 31 March 2026 (Audited) | As at 31 March 2025 (Audited) |
|--|-------------------------------------|-------------------------------------|
| A Cash flows from Operating activities | | |
| Net Profit / (Loss) Before Tax for the year | (13,346.90) | (9,073.68) |
| Adjustments for | | |
| Depreciation | 6,018.01 | 8,871.89 |
| Finance Costs | 0.71 | 12.11 |
| Interest & other income | (6.89) | (152.72) |
| Profit on sale of Investment | - | - |
| Profit on sale of Assets | 7,098.77 | - |
| Provision for Gratuity & Leave Encashment | - | - |
| Provision for doubtful debts | - | - |
| Operating Profit Before Working Capital Changes | (236.30) | (342.40) |
| Movements in Working Capital | | |
| Adjustments for (increase) / decrease in operating assets: | | |
| Inventories | 496.99 | - |
| Trade Receivables | (370.76) | (190.41) |
| Loans & Advances | - | - |
| Other Financial Assets | - | - |
| Other Assests | 169.30 | (529.90) |
| Adjustments for increase / (decrease) in operating liabilities: | | |
| Trade Payables | (1,484.93) | 528.00 |
| Provisions | - | (5,453.46) |
| Financial Laibilities | (247.30) | (1,16,197.85) |
| Other Liabilities | (325.87) | (190.75) |
| Cash Generated from Operations | (1,998.88) | (1,22,376.77) |
| Less: Taxes paid | - | - |
| Cash from Operating Activities (A) | (1,998.88) | (1,22,376.77) |
| B Cash flows from Investing activities | | |
| Purchase of Fixed Assets | - | - |
| Sale of Fixed Assets | 58,877.64 | - |
| Sales of Investment | 3.00 | - |
| Interest Received | 6.89 | 152.72 |
| Cash from Investment Activities (B) | 58,887.53 | 152.72 |
| C Cash flows from Financing activities | | |
| Extengished of Preference Shares | - | (126.83) |
| Capital reserve | (55,890.55) | 2,43,031.37 |
| Proceeds from Share Application Money | - | 5,089.01 |
| Proceeds from Borrowings | (1,111.62) | (1,25,714.51) |
| Interest & Financial Charges Paid | (0.71) | (12.11) |
| Net Cash from financing activities (C) | (57,002.88) | 1,22,266.92 |
| Net Increase in cash and cash equivalent (A+B+C) | (114.23) | 42.87 |
| Cash and Cash Equivalentents at the beginning of the year | 245.34 | 202.47 |
| Cash and Cash Equivalent at the end of the period | 131.11 | 245.34 |



NEUEON CORPORATION LIMITED

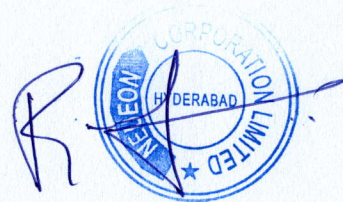
Regd. Office: Survey No. 321, Turkala Khanapur Village Hathnoora Mandal, Sangareddy District, Telangana-502296.

CIN:L40109TG2006PLC049743

Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2026

(Rs.in Lakhs)


| SI No. | Particulars | Quarter ended | | | Year Ended | |
|--------|---|--------------------|-------------------|-------------------|--------------------|-------------------|
| | | 31-Mar-26 | 31-Dec-25 | 31-Mar-25 | 31-Mar-26 | 31-Mar-25 |
| | | (Audited) | (Un Audited) | (Audited) | (Audited) | (Audited) |
| 1 | Income | | | | | |
| | a) Revenue from operations | 617.11 | 122.34 | 534.90 | 1,597.31 | 539.53 |
| | b) Other income | 6.69 | 3.19 | 17.07 | 14.19 | 17.07 |
| | Total Income | 623.80 | 125.53 | 551.98 | 1,611.50 | 556.60 |
| 2 | Expenses | | | | | |
| | a) Cost of materials consumed | 54.08 | - | - | 54.08 | - |
| | b) Purchase of Stock in - Trade | 150.04 | 118.24 | 462.68 | 1,072.83 | 462.68 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in trade | 0.93 | - | - | 0.93 | - |
| | d) Employee benefits expenses | 16.92 | 14.12 | 25.36 | 70.83 | 25.36 |
| | e) Finance cost | 0.04 | 0.01 | 12.11 | 0.72 | 12.11 |
| | f) Depreciation and amortisation expense | - | 1,697.67 | 4,170.70 | 6,018.01 | 8,871.89 |
| | g) Other expenses | 19,742.47 | -6,577.46 | 185.83 | 19,913.45 | 258.24 |
| | Total expenses | 19,964.49 | (4,747.41) | 4,856.68 | 27,130.86 | 9,630.28 |
| 3 | Profit before exceptional items & tax (1-2) | (19,340.69) | 4,872.94 | (4,304.70) | (25,519.36) | (9,073.68) |
| | Exceptional Items | 1,298.79 | 5,752.70 | - | 7,098.77 | - |
| 4 | Profit/(Loss) before tax (5+6) | (20,639.47) | (879.76) | (4,304.70) | (32,618.12) | (9,073.68) |
| 5 | Tax expenses | | | | | |
| | a) Current Tax | - | - | - | - | - |
| | b) Deferred Tax | - | - | - | - | - |
| | c) Excess Provision of Deffered Tax in earlier years written off | - | - | - | - | - |
| | Total Tax Expenses | - | - | - | - | - |
| 6 | Net Profit after tax (4-5) | (20,639.47) | (879.76) | (4,304.70) | (32,618.12) | (9,073.68) |
| 7 | Other comprehensive income (net of taxes) | - | - | - | - | - |
| | Total Comprehensive income as per Ind AS (6+7) | (20,639.47) | (879.76) | (4,304.70) | (32,618.12) | (9,073.68) |
| 8 | Total Comprehensive Income : | | | | | |
| 9 | Profit for the Period attributable to: | | | | | |
| | (i) Equity holders of the Company | (20,639.47) | (879.76) | (4,304.70) | (32,618.12) | (9,073.68) |
| | (ii) Non Controlling Interests | - | - | - | - | - |
| 10 | Total Comprehensive income /(Loss) for the year attributable to : | | | | | |
| | (i) Equity holders of the Company | (20,639.47) | (879.76) | (4,304.70) | (32,618.12) | (9,073.68) |
| | (ii) Non Controlling Interests | - | - | - | - | - |
| 11 | Paid-up equity share capital Face value Rs.1 each (Face Value Upto Nov-24-Rs.10/-) | 5,654.46 | 5,654.46 | 565.45 | 5,654.46 | 565.45 |
| 12 | Other Equity | - | - | - | 16,367.42 | 89,042.69 |
| 13 | Earnings per share (of Rs. 1 each) (before extraordinary items) (not annualised) | | | | | |
| | Basic | (36.50) | (0.16) | (7.61) | (5.77) | (16.05) |
| | Diluted | (36.50) | (0.16) | (7.61) | (5.77) | (16.05) |



Notes:

- 1 The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2015, and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles laid down in the "Ind AS 34 Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India. This has not resulted in any differences in Statement of Profit & Loss as per previous GAAP for the Year ended 31st March, 2026.
- 2 The Company is principally engaged in single business segment and operates in one geographical segment as per on "Segment Reporting". Accordingly, the company has made no segment reporting
- 3 The company underwent resolution process till 23rd Oct 2024 and financials were prepared on going concern basis. The Hon'ble NCLT has approved the Resolution Plan of Neueon Consol private limited (Formerly Preca Structures Private Limited) vide its Order vide IA (IBC) (Plan) 17/2024 in CP(IB) No.679/7/HDB/2018 dated 23rd Oct, 2024 ("Approval Order"). The resolution plan is thus binding on all stakeholders. The new Board of Directors has been reconstituted to manage affairs of the company 06th Nov 2024.
- 4 The Company has three Indian wholly owned Subsidiaries i.e Neueon Enterprises Limited, Neueon Power Limited and Neueon Global Limited , one Foreign subsidiary of Digitech Business Systems Limited.
- 5 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 01st May, 2026. The statutory auditors have carried out a limited review of these financial results.
The Statement includes results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figure between the audited
- 6 figures in respect of the financial year and previous financial year and the published figures upto 3rd quarter of the current financial years and previous financial year respectively.
- 7 Figures of the previous quarters/period have been regrouped and reclassified wherever necessary.
- 8 The above results will be placed on Website www.neueon.in

for Neueon Corporation Limited


SUDHEER RAYACHOTI
Managing Director
(DIN :01914434)

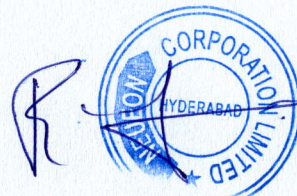


Place: Hyderabad
Date: 01.05.2026

NEUEON CORPORATION LIMITED
 Regd. Office: Survey No. 321, Turkala Khanapur Village Hathnoora Mandal, Sangareddy District, Telangana-502296.
 CIN:L40109TG2006PLC049743

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31,2026

| Particulars | | As at 31 March 2026 (Audited) | As at 31 March 2025 (Audited) |
|-------------|-------------------------------------|-------------------------------------|-------------------------------------|
| A | ASSETS | | |
| 1 | Non- Current Assets | | |
| | (a) Property,Plant and Equipment | 8,042.02 | 81,959.61 |
| | (b) Capital Work-in-Progress | - | - |
| | (c) Other Intangible Assets | - | 0.27 |
| | (d) Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Trade Receivables | | |
| | (iii) Loans | 25.00 | - |
| | (iv) Others | | |
| | (d) Deferred tax asset | - | - |
| | (e) Other non-current assets | - | - |
| | | 8,067.02 | 81,959.88 |
| 2 | Current Assets | | |
| | (a) Inventories | - | 496.98 |
| | (b) Financial Assets | | |
| | (i) Trade receivables | 16,901.96 | 33,422.85 |
| | (ii) Cash and cash equivalents | 141.34 | 253.87 |
| | (c) Other current assets | 1,513.32 | 2,227.44 |
| | | 18,556.62 | 36,401.14 |
| | TOTAL | 26,623.64 | 1,18,361.02 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity Share Capital | 5,654.46 | 565.45 |
| | (b) Share Application Money | | 5,089.01 |
| | (c) Other Equity | 16,367.42 | 89,042.69 |
| | | 22,021.88 | 94,697.15 |
| | LIABILITIES | | |
| 2 | Non- Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Trade Payables | - | - |
| | (iii) Other Financial Liabilities | - | - |
| | (b) Provisions | - | - |
| | (c) Deferred tax liabilities (Net) | - | 15,915.90 |
| | (c) Other Non-current liabilities | - | - |
| | | - | 15,915.90 |
| 3 | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 4,197.62 | 5,309.25 |
| | (ii) Trade payables | 18.75 | 1,488.96 |
| | (iii) Other financial liabilities | 282.05 | 521.16 |
| | (b) Provisions | - | - |
| | (c) Other current liabilities | 103.34 | 428.60 |
| | | 4,601.76 | 7,747.97 |
| | Total Equity and Liabilities | 26,623.64 | 1,18,361.02 |



NEUEON CORPORATION LIMITED

Regd. Office: Survey No. 321, Turkala Khanapur Village Hathnoora Mandal, Sangareddy District, Telangana-502296.
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CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31 2026

| Particulars | As at 31 March 2026 (Audited) | As at 31 March 2025 (Audited) |
|--|-------------------------------------|-------------------------------------|
| A Cash flows from Operating activities | | |
| Net Profit / (Loss) Before Tax for the year | (32,618.12) | (9,073.68) |
| Adjustments for | | |
| Depreciation | 6,018.01 | 8,871.89 |
| Finance Costs | 0.71 | 12.11 |
| Interest & other income | (6.89) | (7.07) |
| Profit on sale of Investment | - | - |
| Profit on sale of Assets | 7,098.77 | - |
| Provision for Gratuity & Leave Encashment | - | - |
| Provision for doubtful debts | - | - |
| Operating Profit Before Working Capital Changes | (19,507.52) | (196.75) |
| Movements in Working Capital | | |
| Adjustments for (increase) / decrease in operating assets: | | |
| Inventories | 496.98 | - |
| Trade Receivables | 16,520.89 | (142.91) |
| Loans & Advances | (25.00) | - |
| Other Financial Assets | - | - |
| Other Assests | 714.12 | (1,024.95) |
| Adjustments for increase / (decrease) in operating liabilities: | | |
| Trade Payables | (1,470.21) | 528.00 |
| Provisions | - | (5,453.47) |
| Financial Laibilities | (239.11) | (1,16,122.40) |
| Other Liabilities | (325.26) | (264.24) |
| Cash Generated from Operations | (3,835.12) | (1,22,676.72) |
| Less: Taxes paid | - | - |
| Cash from Operating Activities (A) | (3,835.12) | (1,22,676.72) |
| B Cash flows from Investing activities | | |
| Purchase of Fixed Assets | - | - |
| Sale of Fixed Assets | 58,877.64 | - |
| Purchase of Investment | - | - |
| Foreign Exchange Translation adjustment (on Consolidation) | 1,840.93 | 445.81 |
| Interest Received | 6.89 | 7.07 |
| Cash from Investment Activities (B) | 60,725.46 | 452.88 |
| C Cash flows from Financing activities | | |
| Extengished of Preference Shares | - | (126.83) |
| Capital reserve | (55,890.54) | 2,43,031.37 |
| Proceeds from Share Application Money | - | 5,089.01 |
| Proceeds from Borrowings | (1,111.63) | (1,25,714.51) |
| Interest & Financial Charges Paid | (0.71) | (12.11) |
| Net Cash from financing activities (C) | (57,002.87) | 1,22,266.93 |
| Net Increase in cash and cash equivalent (A+B+C) | (112.53) | 43.09 |
| Cash and Cash Equivalentents at the beginning of the year | 253.87 | 210.78 |
| Cash and Cash Equivalent at the end of the year | 141.34 | 253.87 |

