

General information about company	
Scrip code	532887
NSE Symbol	NTL
MSEI Symbol	NOTLISTED
ISIN	INE333I01036
Name of the entity	NEUEON TOWERS LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	31-12-2024
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							Yes	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	SUDHEER RAYACHOTI	AMBPR7581A	01914434	Executive Director	Chairperson	CEO-MD	18-06-1980
2	Mr	VIJAYENDRA SANTHARAM SERANYAN PASUMARTHI	ACOPP6398L	07536846	Executive Director	Not Applicable		30-08-1966
3	Mr	NEELAPALA MUNEYYA	ACFPN6965Q	00034504	Non-Executive - Independent Director	Not Applicable		11-03-1970
4	Mrs	ANUPAMA GOVARDHANAGIRI	AIJPG1754G	02328744	Non-Executive - Independent Director	Not Applicable		16-10-1977
5	Mr	PURUSOTHAMA REDDY MARRIKUNTA	AZXPM5168R	08466889	Non-Executive - Independent Director	Not Applicable		17-07-1980

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		06-11-2024	06-11-2024		2	1	0	2	0			
2	NA		02-12-2024	02-12-2024		1	1	0	0	0			
3	NA		11-11-2024	11-11-2024		2	1	1	2	0			
4	NA		11-11-2024	11-11-2024		2	1	1	1	0			
5	NA		02-12-2024	02-12-2024		1	1	1	0	2			

Text Block	
Textual Information(1)	The new Board of Directors and all statutory committees has been reconstituted to manage affairs of the company w.e.f. 02nd Dec 2024.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block	
Textual Information(1)	The Board of Directors and all statutory committees has been reconstituted to manage affairs of the company w.e.f. 02nd Dec 2024 as per approved resolution plan.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08466889	PURUSOTHAMA REDDY MARRIKUNTA	Non-Executive - Independent Director	Chairperson	02-12-2024		
2	01914434	SUDHEER RAYACHOTI	Executive Director	Member	02-12-2024		
3	00034504	NEELAPALA MUNEYYA	Non-Executive - Independent Director	Member	02-12-2024		
4	02328744	ANUPAMA GOVARDHANAGIRI	Non-Executive - Independent Director	Member	02-12-2024		



Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02328744	ANUPAMA GOVARDHANAGIRI	Non-Executive - Independent Director	Chairperson	02-12-2024		
2	00034504	NEELAPALA MUNEYYA	Non-Executive - Independent Director	Member	02-12-2024		
3	08466889	PURUSOTHAMA REDDY MARRIKUNTA	Non-Executive - Independent Director	Member	02-12-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08466889	PURUSOTHAMA REDDY MARRIKUNTA	Non-Executive - Independent Director	Chairperson	02-12-2024		
2	01914434	SUDHEER RAYACHOTI	Executive Director	Member	02-12-2024		
3	00034504	NEELAPALA MUNEYYA	Non-Executive - Independent Director	Member	02-12-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	
1	12-08-2024				Yes	4	3	2
2		14-11-2024	93		Yes	3	3	2
3		02-12-2024	17		Yes	5	5	3
4		09-12-2024	6		Yes	5	5	3

Text Block	
Textual Information(1)	<p>The Company was admitted into Corporate Insolvency Resolution Process from 03rd June 2019 under the Insolvency and Bankruptcy Code, 2016 (the Code) by Honble NCLT, Hyderabad Bench. All the powers of Board of Directors and committees has been suspended as per order dated 03rd June 2019. The Honble NCLT has approved the Resolution Plan submitted by a consortium led by PRECA Solutions India Private Limited (hereinafter referred to as Resolution Applicant) vide its Order dated 23rd Oct, 2024 (Approval Order). The Resolution Applicant has then formed an SPV namely PRECA Structures Private Limited for implementation of the approved resolution plan. The resolution plan is thus binding on all stakeholders. The Board of Directors and all statutory committees has been reconstituted to manage affairs of the company w.e.f. 02nd Dec 2024.</p>

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory							Textual Information(1)			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Nomination and remuneration committee	02-12-2024				Yes	3	3	3	1



Text Block	
Textual Information(1)	The new Board of Directors and all statutory committees has been reconstituted to manage affairs of the company w.e.f. 02nd Dec 2024.

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block	
Textual Information(1)	<p>The Company was admitted into Corporate Insolvency Resolution Process from 03rd June 2019 under the Insolvency and Bankruptcy Code, 2016 (the Code) by Honble NCLT, Hyderabad Bench. All the powers of Board of Directors and committees has been suspended as per order dated 03rd June 2019. The Honble NCLT has approved the Resolution Plan submitted by a consortium led by PRECA Solutions India Private Limited (hereinafter referred to as Resolution Applicant) vide its Order dated 23rd Oct, 2024 (Approval Order). The Resolution Applicant has then formed an SPV namely PRECA Structures Private Limited for implementation of the approved resolution plan. The resolution plan is thus binding on all stakeholders. The Board of Directors and all statutory committees has been reconstituted to manage affairs of the company w.e.f. 02nd Dec 2024.</p>

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Subrat Sahoo
2	Designation	Company Secretary and Compliance Officer

Text Block	
Textual Information(1)	<p>The Company was admitted into Corporate Insolvency Resolution Process from 03rd June 2019 under the Insolvency and Bankruptcy Code, 2016 (the Code) by Honble NCLT, Hyderabad Bench. All the powers of Board of Directors and committees has been suspended as per order dated 03rd June 2019. The Honble NCLT has approved the Resolution Plan submitted by a consortium led by PRECA Solutions India Private Limited (hereinafter referred to as Resolution Applicant) vide its Order dated 23rd Oct, 2024 (Approval Order). The Resolution Applicant has then formed an SPV namely PRECA Structures Private Limited for implementation of the approved resolution plan. The resolution plan is thus binding on all stakeholders. The Board of Directors and all statutory committees has been reconstituted to manage affairs of the company w.e.f. 02nd Dec 2024.</p>

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Subrat Sahoo
Designation of person	Company Secretary and Compliance Officer
Place	Hyderabad
Date	06-01-2025



