



## **NEUEON TOWERS LIMITED**

**Transcript of the  
18<sup>th</sup> Annual General Meeting  
held on  
Tuesday, August 19th, 2025, 11:30 A.M.**

## 18th Annual General Meeting

**Held on Tuesday, August 19, 2025 at 11.30 A.M.**

S. No.	Name	Designation	Mode of Attending
Directors			
1.	Mr. Sudheer Rayachoti	Chairman & Managing Director	Physically present at the venue and participated through VC.
2.	Mr. Purusothama Reddy Marrikunta	Independent Director and Chairman of Audit Committee and Stakeholders Relationship Committee	
3	Mr. M Neelapala	Independent Director	Participated through VC.
4.	Mrs. G Anupama	Independent Director and Chairperson of Nomination and Remuneration Committee	
In attendance			
5.	Mr. V Naveen Babu	Chief Financial officer	Physically present at the venue and participated through VC.
6.	Mr. Subrat Sahoo	Company Secretary	
Auditors and Scrutinizer			
7	Mr. M Murali Krishna	Partner of R P S V & Co., Statutory Auditors	Physically present at the venue and participated through VC.
8.	Mr. Ravi Prasada Reddy	Scrutinizer and Practicing Company Secretary	

### AGM: -

S. No.	Speaker	Speech
1.	Mr. Subrat Sahoo (Company Secretary)	<p><b>Good morning respected Chairman, members of the Board of Directors, esteemed invitees, and valued shareholders.</b></p> <p>I trust that you and your families are safe, healthy, and in good spirits.</p> <p>I am Subrat Sahoo, Company Secretary, Compliance Officer, and General Manager – Legal of your Company. It is my privilege to extend a warm welcome to each one of you to</p>

		<p>the 18th Annual General Meeting of your Company, being held in compliance with the provisions of the Companies Act, 2013, as well as the applicable circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).</p> <p>Now, I would like to introduce participants of this meeting:</p> <ul style="list-style-type: none"> <li>✓ Mr. Sudheer Rayachoti, Managing Director of the Company, has been elected as the Chairman of this meeting. With the consent of all the Board members and in accordance with Article No. 89 of the Articles of Association of your Company, he shall now preside over and conduct the proceedings of this Annual General Meeting.</li> <li>✓ Mr. M Purusothama Reddy, Independent Director and Chairman of Audit Committee and Stakeholders Relationship Committee.</li> <li>✓ Mr. N Muneyya, Independent Director of the company has joined the meeting through video conference from his remote location at Hyderabad</li> <li>✓ Mrs. G Anupama, Independent Director and Chairperson of Nomination and Remuneration Committee has joined the meeting through video conference from her remote location at Hyderabad.</li> <li>✓ Mr. V Naveen Babu, Chief Financial Officer of the Company.</li> <li>✓ CA. M Murali Krishna (Partner of RPSV &amp; CO., Chartered Accountants), who has signed the Statutory Auditors report and Annual Accounts.</li> <li>✓ CS. Ravi Prasada Reddy, Scrutinizer and Practicing Company Secretary, physically present here in venue.</li> </ul> <p>Before we formally commence the proceedings of this 18th Annual General Meeting, I would like to briefly share a few important points regarding participation in today's meeting.</p>
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2.	Mr. Sudheer Rayachoti (Chairman)	<p>Good morning,</p> <p>We extend a warm welcome to all stakeholders attending the 18th Annual General Meeting of the Company. Your ongoing support and presence on this significant occasion are truly appreciated.</p> <p>My name is Sudheer Rayachoti, Managing Director of the Company, and I will serve as Chairman for today's meeting. The Scrutiniser has confirmed that the requisite quorum is present, enabling us to formally commence proceedings.</p> <p>As many of you are aware, the Company recently underwent the Corporate Insolvency Resolution Process. The financial year 2025 presented valuable learning opportunities alongside considerable challenges. Global industries encountered various obstacles due to complex legal frameworks, geopolitical uncertainties, market volatility, and persistent supply chain disruptions. Despite these circumstances, the Company successfully concluded the Insolvency Resolution Process and is currently finalising implementation of the approved resolution plan.</p> <p>We wish to express our sincere gratitude to PRECA Structures Private Limited, our new Promoter, for their instrumental contributions in redefining the Company's strategic direction and supporting our restructuring initiatives.</p> <p>Looking ahead, the Company is engaged in due diligence regarding a business operating in both conventional and non-conventional power generation and transmission, as well as construction services—spanning civil and defence infrastructure such as buildings, highways, marine works, and bridges. Our future strategy remains focused on enhancing agility, operational excellence, and stakeholder value. We are committed to expanding our operations across high-potential</p>

		<p>sectors including solar energy infrastructure, data centres, advertising and media services, blockchain technology, advanced air mobility, and other emerging fields.</p> <p>We sincerely thank our valued customers, business associates, bankers, vendors, government agencies, and shareholders for their steadfast support. Together, we will continue to address future challenges and opportunities, guiding the Company towards sustainable growth and enduring value creation.</p> <p>I now turn the proceedings over to the Company Secretary. Thank you.</p>
3.	Mr. Subrat Sahoo (Company Secretary)	<p>Thank you, Chairman Sir.</p> <p>Now, we will take Notice, Directors' Report and Statutory Auditors Report as Read –</p> <p>I would like to update that the notice of the 18th AGM along with the Audited Financial Statements, Reports of the Board, Statutory Auditors and Secretarial Auditors were circulated through email to all the shareholders as per the MCA and SEBI guidelines.</p> <p>The Statutory Auditors and the Secretarial Auditors have expressed their Qualified Opinion in respect of audit reports for the year 2024-25. There were observations on financial statements and matters which have any material bearing on the functioning of the Company. Management has responded to all qualifications, observations or adverse comments in their board's report.</p> <p>The statutory auditors report on standalone and consolidated financial statements along with standalone and consolidated financials are available on page number 110 to 169 respectively of the Annual Report.</p> <p>The Secretarial Audit Report is enclosed as Annexure IV to the Boards report on page number 68 of the Annual Report</p> <p>Coming back to the AGM notice.</p>

		<p>We have 3 (three) ordinary business which needs to be passed by ordinary resolutions -</p> <ol style="list-style-type: none"> <li>1. Approval of Standalone and Consolidated Financial Statements for the year 2024-25 along with Report of Board and Auditors,</li> <li>2. To appoint a director in place of Mr. Sudheer Rayachoti (DIN: 01914434) who retires by rotation and being eligible, offers himself, for re-appointment</li> <li>3. To appoint M/s. ASKM &amp; Co., Chartered Accountants as Statutory Auditors of the company to fill casual vacancy.</li> </ol> <p>And further 12 (twelve) Special business where, Item no. 4, 5 and 6 needs to be passed by ordinary resolutions and item no. 7 to 15 needs to be passed by Special resolutions</p> <ol style="list-style-type: none"> <li>4. To approve the appointment of Secretarial Auditors of the Company.</li> <li>5. Authorization to the Board to enter into related party transactions as per applicable law.</li> <li>6. To enter Material Related Party Transactions of the company for the years 2025-26 and 2026-27.</li> <li>7. To Appoint Ms. Surabhi Verma (DIN: 09725877) As Independent Director</li> <li>8. Approval to advance any loan/give guarantee/provide security under Section 185 of the Companies Act, 2013</li> <li>9. To Authorize the Board of Directors or a committee thereof of the company, to sell or otherwise dispose of the whole of the undertaking of the company situated at Survey No. 321, Turkala Khanapur Village, Hathnoora Mandal, Sangareddy District-502296, Telangana</li> <li>10. To Authorize the Board of Directors or a committee thereof of the company, to sell or otherwise dispose of the whole of the undertaking of the company situated at Plot No.159 B&amp;C, Survey No.172/A, Ida Bollaram, Jinnaram Mandal, Sangareddy District-502335, Telangana.</li> <li>11. To Authorize the Board of Directors or a committee thereof of the company, to sell or otherwise dispose of the whole of the undertaking of the company situated at Plot No. 128/A, Survey No. 172/B, Ida Bollaram, Jinnaram Mandal, Sangareddy District-502335, Telangana.</li> </ol>
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<p><b>Thereafter, the moderator un-muted the speakers registered with to company to share their views. Query was responded by the Panellist to the satisfaction of the members.</b></p>		
4.	Mr. Subrat Sahoo (Company Secretary)	<p>Thank You Chairman Sir,</p> <p>The shareholders who have not cast their votes through remote e-voting can vote now.</p> <p>Now would like to thanks, all the members and auditors for sparing your valuable time and attending this 18<sup>th</sup> Annual General meeting and approving all resolution as proposed.</p> <p>We look forward to your continued support and encouragements in taking the company to greater and newer heights in the future</p> <p>I request the Chairman Sir to propose the vote of thanks and conclude meeting.</p>

5.	Mr. Sudheer Rayachoti (Chairman)	<p>I think we have answered all the questions that were asked if anything else is left, please get in touch with our Company Secretary over email and he will be very happy to give any explanation or answers.</p> <p>Further, I hereby authorise Company Secretary to receive and declare the voting result of the AGM. Now with the permission of members, we would like to conclude this meeting. I once again take this opportunity to thank all my colleagues on the Board &amp; shareholders for attending this meeting. Thank You</p>
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